

**PAX CHRISTI**  
(ENGLAND AND WALES)

**INCOME & EXPENDITURE ACCOUNT**  
for the year ended 31st December 2025

|                                          | <u>Unrestricted</u><br><u>Funds</u><br>£ | <u>Restricted</u><br><u>Funds</u><br>£ | <u>Total</u><br><u>2025</u><br>£ | <u>Total</u><br><u>2024</u><br>£ |
|------------------------------------------|------------------------------------------|----------------------------------------|----------------------------------|----------------------------------|
| <b>INCOME</b>                            |                                          |                                        |                                  |                                  |
| Membership subscriptions                 | 35,005                                   | -                                      | 35,005                           | 33,876                           |
| Donations:                               |                                          |                                        |                                  |                                  |
| Members and supporters                   | 8,462                                    | -                                      | 8,462                            | 12,897                           |
| Religious Orders Appeal                  | 12,800                                   | -                                      | 12,800                           | 8,960                            |
| Peace Sunday                             | 68,957                                   | -                                      | 68,957                           | 63,374                           |
| Pennies for Peace                        | 107                                      | -                                      | 107                              | 185                              |
| Legacies                                 | 35,918                                   | -                                      | 35,918                           | 90,778                           |
| Grants                                   | 5,000                                    | 15,962                                 | 20,962                           | 28,750                           |
| Sales of publications and other goods    | 7,565                                    | -                                      | 7,565                            | 8,541                            |
| Special events                           | 287                                      | -                                      | 287                              | 1,511                            |
| Fees for work done                       | 921                                      | -                                      | 921                              | 1,065                            |
| Interest on deposit accounts             | 14,430                                   | -                                      | 14,430                           | 15,667                           |
|                                          | <u>189,452</u>                           | <u>15,962</u>                          | <u>205,414</u>                   | <u>265,604</u>                   |
| <b>EXPENDITURE</b>                       |                                          |                                        |                                  |                                  |
| Cost of generating funds                 | 5,357                                    | -                                      | 5,357                            | 6,169                            |
| Cost of salaries                         | 96,198                                   | 39,852                                 | 136,050                          | 138,760                          |
| Payroll processing                       | 461                                      | -                                      | 461                              | 454                              |
| Recruitment                              | -                                        | -                                      | -                                | -                                |
| Rent and services                        | 9,086                                    | 2,643                                  | 11,729                           | 10,874                           |
| Telephone                                | 2,720                                    | -                                      | 2,720                            | 1,722                            |
| Postage, stationery and photocopying     | 17,646                                   | -                                      | 17,646                           | 13,577                           |
| Publications, printing and purchases     | 6,762                                    | 6,058                                  | 12,820                           | 10,870                           |
| Advertising and promotion                | 2,300                                    | -                                      | 2,300                            | -                                |
| Travel and volunteer workers expenses    | 2,462                                    | 909                                    | 3,371                            | 4,591                            |
| Repairs and equipment                    | 5,860                                    | -                                      | 5,860                            | 1,326                            |
| Insurance                                | 1,073                                    | -                                      | 1,073                            | -                                |
| Accountancy fees                         | 1,440                                    | -                                      | 1,440                            | 1,440                            |
| Editing and consultancy fees             | 8,448                                    | 875                                    | 9,323                            | 10,881                           |
| Bank charges                             | 1,510                                    | -                                      | 1,510                            | 555                              |
| Events                                   | 7,239                                    | 195                                    | 7,434                            | 2,509                            |
| Hospitality and sundries                 | 456                                      | -                                      | 456                              | 1,785                            |
| Donations                                | -                                        | 2,502                                  | 2,502                            | -                                |
| Affiliations - Pax Christi International | 24,382                                   | -                                      | 24,382                           | 22,270                           |
| - others                                 | 431                                      | 110                                    | 541                              | 126                              |
| Corporation tax                          | 2,787                                    | -                                      | 2,787                            | 5,371                            |
|                                          | <u>196,618</u>                           | <u>53,144</u>                          | <u>249,762</u>                   | <u>233,280</u>                   |
| <b>SURPLUS / (DEFICIT) FOR THE YEAR</b>  | (7,166)                                  | (37,182)                               | (44,348)                         | 32,324                           |
| Transfers between funds                  | (28,306)                                 | 28,306                                 | -                                | -                                |
| Total funds brought forward              | 637,478                                  | 13,304                                 | 650,782                          | 618,458                          |
| <b>Total funds carried forward</b>       | <u>602,006</u>                           | <u>4,428</u>                           | <u>606,434</u>                   | <u>650,782</u>                   |

**PAX CHRISTI**  
(ENGLAND AND WALES)

**BALANCE SHEET**  
as at 31st December 2025

|                                                                 | <u>2025</u>    | <u>2024</u>    |
|-----------------------------------------------------------------|----------------|----------------|
|                                                                 | £              | £              |
| <b>CURRENT ASSETS</b>                                           |                |                |
| Debtors and prepayments                                         | 1,042          | 888            |
| Chelsea Building Society                                        | 143,521        | 139,725        |
| Cash at bank and in hand                                        | 474,955        | 529,622        |
|                                                                 | <u>619,518</u> | <u>670,235</u> |
| <b>CURRENT LIABILITIES:</b> Amounts falling due within one year |                |                |
| Sundry creditors and accruals                                   | (13,084)       | (19,453)       |
|                                                                 | <u>606,434</u> | <u>650,782</u> |
| <b>NET CURRENT ASSETS</b>                                       |                |                |
|                                                                 | <u>606,434</u> | <u>650,782</u> |
| <b>FUNDS</b>                                                    |                |                |
| <b>Unrestricted Funds</b>                                       |                |                |
| General Fund                                                    | 602,006        | 637,478        |
| <b>Restricted Funds</b>                                         |                |                |
| Secondary school resource                                       | 27             | 4,758          |
| Extractives                                                     | 1,489          | 3,280          |
| Franco / British conference                                     | 202            | 0              |
| Icon                                                            | 0              | 556            |
| Non Violence                                                    | 2,710          | 4,710          |
| Total                                                           | <u>4,428</u>   | <u>13,304</u>  |
|                                                                 | <u>606,434</u> | <u>650,782</u> |

REPORT OF THE INDEPENDENT ACCOUNTANT

I have prepared the above Balance Sheet and the attached Income and Expenditure account of Pax Christi (British Section) for the year ended 31st December 2025 and can confirm that they are in accordance with the underlying records and explanations given to me.

Unit 15, City Business Centre  
Lower Road  
LONDON  
SE16 2XB

*David Warren*

DAVID WARREN BA FCA

27 May 2026